



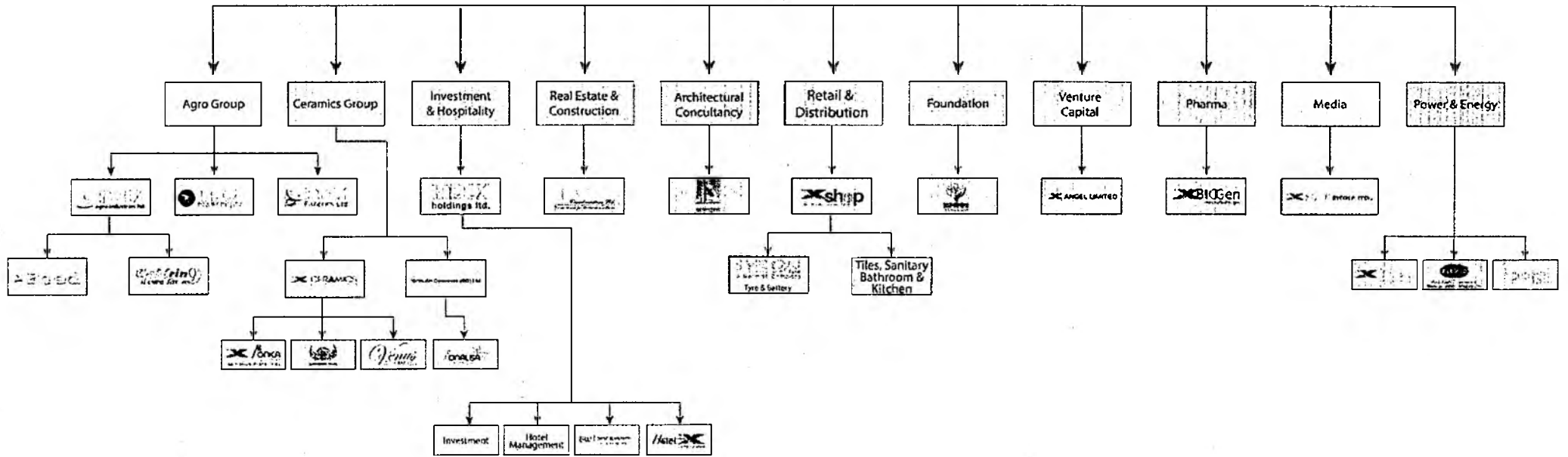
COMMERCIAL PROPOSAL

X INDEX COMPANIES



X Index Companies (XIC) is a business conglomerate with notable presence in Bangladesh. With a heritage spanning over four decades, in the year 1977, XIC established itself as a dynamic and progressive entity in the rapidly growing economy of Bangladesh.

Combining deep ethical values with proven business performance, the company has a heritage of deep social commitment that has earned the trust and respect of its customers. Five core values- Integrity, Ethics, Excellence, Unity and Responsibility- woven into the fabric of X Index and its brands are fundamental to its success. The name itself is a unique asset, representing 'leadership through experience'. It stands for consistent business excellence and profitable growth, with a commitment to the commitments it serves and adherence to high standards of corporate governance.



SECTORS THAT WE ARE LOOKING TO INVEST



* PHARMACEUTICAL * ECONOMIC ZONE

* POWER & ENERGY

* CHEMICAL * TEXTILE

CONCLUSION

X Index, being a company with diversified sectors are constantly looking to expand its horizon. The company is keen to make further investments in the mentioned sectors with the co-operation of foreign expertise.



CHEMICAL

Global chemical industry is estimated to be USD 3.5 trillion and considered one of the fastest growing sectors of the manufacturing industry. The base chemicals form the largest segment accounting for 45% of the total industry. Riding on rising garment export, Bangladesh's textile chemicals market is forecast to grow to \$1.38 billion by 2024 from \$864 million last year registering an 8 percent compounded annual growth rate.



TEXTILE

The textile industry has played an important role in Bangladesh's economic for a long time. Country textile industry in Bangladesh accountants for 45% of all industrial employment and contributes 5% to the total national income. A huge 78% of country's exports earnings come from textiles and apparels sector, according to largest figures available. The textile private sector in the country is the fastest growing sector in Bangladesh. The textile industry is one of the largest in Bangladesh and is still expanding. Combined the textile and apparel sectors consist of around 4000+ firms.



POWER AND ENERGY

Demand for electricity in Bangladesh is projected to reach 34,000 MW by 2030 (SOURCE: https://en.wikipedia.org/wiki/Electricity_sector_in_Bangladesh) and the Government of Bangladesh has plans to increase power generation beyond expected demand to help propel growth in the export-oriented economy and to meet the demands of an expanding economy. Total investment in the sector over the next 15 years is estimated at \$70 billion. While installed generation capacity including captive power (as of June 30, 2018) has increased to 18,753 MW, shortfalls exist due to financing, limited availability of primary sources of energy (like coal, natural gas, petroleum) within the country, and poor distribution infrastructure. Private power production units are approaching half of total installed capacity. X Index is already the proud owner of 3 power plants which will commence operation within short span of time.



ECONOMIC ZONE

EZs are aimed at creating 'efficient' enclaves and infrastructure for improvements in the overall business environment of the country. In order to bring in latest technology and manufacturing processes as well as financial investments external MNCs can play a vital role in the development of EZs.

X Index has already invested in this sector and acquired 3 EZ's in different parts of the country. We are in the process of setting up manufacturing units in these EZs for various products.



PHARMACEUTICAL

The **pharmaceutical industry in Bangladesh** is one of the most developed technology sectors within Bangladesh. Manufacturers produce insulin, hormones, and cancer drugs. This sector provides 97% of the total medicinal requirement of the local market. The industry also exports medicines to global markets, including Europe. Pharmaceutical companies are expanding their business with the aim to expand the export market. X Index is already in the process of developing its own Pharmaceutical sector.